

## TRUTH IN SAVINGS DISCLOSURE

### Account: Impact Interest Checking

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information, please call us at 931-473-4402.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural, and the plural includes the singular.

#### Minimum Balance Requirements:

- No minimum balance required.
- You must deposit at least \$100.00 to open this account.

#### Fee/Service Charge:

- A monthly fee of \$5 per statement will be assessed if you do not enroll & receive e-statements.

#### Interest Rate:

- Your interest rate and annual percentage yield may change at our discretion. The interest rate for your account is based on the First National Bank of Middle Tennessee Index. We may change the interest on your account daily.
- You must maintain a minimum balance of \$.01 in the account each day to obtain the disclosed annual percentage yield.
- Determination of Rate: To receive the Annual Percentage Yield, you must perform the following requirements per monthly qualifications cycle:
  1. Make 15 debit card purchases which post and settle (NOTE: ATM withdrawals & transfers between accounts with us do not qualify.)
  2. Have at least one Direct Deposit or authorize one automatic payment which post and settle.
  3. Receive Electronic Statements (valid e-mail address is required).

When the applicable qualifications are met, the interest rate and corresponding annual percentage yield will be tiered. If your daily balance is \$20,000.00 or less, the interest rate paid on the entire balance will be 3.00% with an annual percentage yield of 3.04%. An interest rate of .10% will be paid only for that portion of your daily balance that is greater than \$20,000.00. The annual percentage yield for this tier will range from 3.04%-.69% depending on the balance in the account. \*\*IF QUALIFICATIONS ARE NOT MET, the interest rate will be 0.01% with annual percentage yield of 0.01%.

#### Compounding and Crediting:

- Interest will be compounded monthly. Interest will be credited to the account on the last day of the statement cycle. If you close your account before interest is credited, you will receive the accrued interest.

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### Balance Computation Method

- We use the average daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

### Additional Terms:

- If you have met your qualifications for the monthly qualification cycle, we will reimburse you for nationwide and international ATM fees for the qualifying month. ATM fee reimbursements will be credited to your Impact Interest checking account by the 5<sup>th</sup> business day after the date of the statement cycle in which the qualifications were met.
- Prices vary for printed checks.
- Dormant Account Service Charge-\$3.00 quarterly (every 3 months) if no deposit or withdrawal has been made to account for a period of 18 months or longer & balance falls below \$50.00.
- \$30.00 Overdraft Charge (per item)
  - (This charge may be imposed for overdrafts created by check, in-person withdrawals, debit card transactions, or by any other electronic means.)
- \$30.00 Insufficient Charge (per item). Items may be re-presented multiple times & a charge for each re-presented item may apply.